

REAL ESTATE PURCHASE AGREEMENT

1. The Village of Mt. Zion, an Illinois municipal corporation, as Seller, agrees to sell, and _____, as Buyer, agrees to purchase at the price of \$_____, the following legally described real estate (Premises) situated in Macon County, Illinois:

Lot Seventeen (17) of Crestview Heights, an Addition to the Village of Mt. Zion, Illinois as in Plat Recorded in Book 300 page 382 of the Records in the Recorder's office of Macon County, Illinois, situated in the County of Macon and State of Illinois.

Parcel ID: 12-17-04-154-009

Property Address: 835 Crestview Drive, Mt. Zion, IL 62549

2. Buyer shall pay Seller the full balance of the purchase price at the Mt. Zion Village Hall, 1400 Mt. Zion Parkway, Mount Zion, IL 62549, on or before _____, 2019, which event is called Closing.

3. At Closing, Seller shall deliver to Buyer a Quitclaim Deed in the form attached.

4. Buyer shall be entitled to possession of the Premises on the date of Closing. Buyer shall be responsible for general real estate taxes for 2019 and subsequent years.

5. This transaction is exempt from real estate transfer tax under 35 ILCS 200/31-45(b).

6. This Agreement may be executed in counterparts which together shall constitute one and the same document.

Dated this ____ day of _____, 2019.

SELLER:

BUYER:

VILLAGE OF MT. ZION,
an Illinois municipal corporation,

BY: _____
Its Authorized Agent
