



ANNUAL BUDGET

FY 2024

VILLAGE OF MT. ZION
OFFICERS AND OFFICIALS

Mayor
Lucas Williams

Village Board of Trustees

Donna Scales
Wendy Kernan
Chris Siudyla
Randy Doty
Nathan Patrick
Philip Tibbs

Village Staff

Julie Miller, Village Administrator
Corey McKenzie, Village Treasurer
Dawn Reynolds, Village Clerk
Adam Skundberg, Chief of Police
Tiffany Wilson, Director of Parks & Recreation
Chad Reynolds, Director of Public Works
Tiffany Ivey, Event Coordinator

BUDGET MESSAGE



January 1, 2024

Honorable Mayor and Village Board of Trustees
1400 Mt. Zion Parkway
Mt. Zion, Illinois 62549

Dear Mayor and Trustees:

Transmitted herewith is the proposed Budget for 2024. This budget has been prepared in accordance with the State Budget Laws, Village Code of Ordinances 1991, and in accordance with current Village policies and procedures. The budget format utilized for FY 2024 is similar to the prior year's budget. This budget includes the Village's goals and objectives for FY 2024.

Proposed budgeted expenditures for the General Fund are \$3,817,734. A portion of the available fund balance has been budgeted in the General Fund to fund objectives for the Capital Improvement Plan.

REVENUE – ALL FUNDS

Revenues of most funds are predicted to increase slightly. Care will be given in monitoring the status of all funds during the next fiscal year.

The Water Fund balance has decreased slightly. Revenues are sufficient to maintain the system and repay the IEPA loan utilized to fund the construction of a new water tower and pump station. FY 2024 projects include: installing a 12" water main at the Public Works complex for water quality, extending water main to a minor subdivision south of town, and working towards the planning process to extend an additional 12" water main loop down Main Street.

The Sewer Fund balance is below the necessary 3-6 months expenditures as recommended by the Government Finance Officers Association. However, each year the balance is increasing, therefore, the fund balance will be closely monitored, and rates will be studied to ensure the stability of the fund. The East Side Sanitary Relief Project was completed in FY 2023. The project was funded primarily by Federal ARPA funds received in FY 2021 and FY 2022. This project added additional capacity to the east side of the Village which is currently at capacity and is a growing area with new construction of residential homes. FY 2024 projects include design engineering for the Ashland Lift Station Replacement.

The Special Funds will have adequate revenues, being primarily supported by the Property Tax Levy.

The Debt Service Funds are supported by property taxes, utility taxes, telecommunication taxes, and raffle licenses.

All Capital Improvement Funds have been budgeted in the General Fund and Motor Fuel Tax Fund. These CIP projects are outlined in the Village's Five-Year Capital Improvement Plan.

In FY 2020, the Village Board of Trustees approved and established the Mt. Zion Business Development District #1. Businesses within the district are required to charge an additional 1% sales tax to be collected and placed in the new fund. Funds are then made available for projects within the district. The district will expire in 2043.

In FY 2021, the Village Board of Trustees approved the Mt. Zion Rt. 121 TIF District II. With the Business Development District and the new TIF district, the Village will be positioned to assist developers with projects that will provide needed products and services to Village residents as well as increase the Village's tax base. The new TIF District will expire in 2045.

The Police Pension Fund and its funding continue to be of concern for the Mayor and Village Board. The levy requirement decreased this year by approximately 21% due to changes and modifications to the actuarial assumptions and anticipated rate of return. In May of 2022, the Pension Fund moved their investment funds to the Illinois Police Pension Consolidation Fund to help increase the rate of return on investments and provide property tax relief for Illinois residents. Staff will continue to speak and work with Mt. Zion's legislators to help find a viable long-term solution.

Overall fund balances have remained stable and remain available in reserve, which indicates sound financial planning and control.

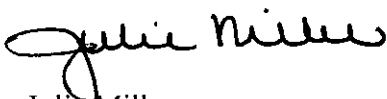
GENERAL COMMENTS

This budget provides for a sound fiscal program to finance services and projects for the Village.

The Village's current employee base is very competent and stable, which says a lot for the Village as a whole. This has been a benefit to the Village and the Community.

I recommend your consideration and approval of this proposed budget.

Sincerely,



Julie Miller
Village Administrator

VILLAGE GOALS AND OBJECTIVES

GOALS FOR THE VILLAGE OF MT. ZION
FY 2024

Goal 1: Maintain Fiscal Integrity of the Village of Mt. Zion

- a) Adopt a balanced budget.
- b) Approve the Five-Year Capital Improvement Plan based on realistic revenue and expenditure projections.
- c) Continue efforts to generate additional revenue and to identify new revenue sources for the Village.
- d) Continue to protect all fund balances to provide the Village with the financial ability to maintain a high quality of living.
- e) Monitor the current fee structure, including revisions as appropriate.

Goal 2: Support and Encourage Local Economic Development

- a) Provide financial support of economic development by being aggressive in assisting with infrastructure development.
- b) Continue to allocate a portion of the Village Administrator's and Treasurer's time to economic development activities.
- c) Support and cooperate with county, regional and state agencies involved with economic development programs.
- d) Continue pro-active planning for residential and retail growth in Mt. Zion.

Goal 3: Improve and Maintain the Village's Infrastructure

- a) Continue to work for capital improvements funding from the State, Federal and other sources.
- b) Provide adequate funding to the Department of Public Works to maintain infrastructure (water, sanitary sewer, storm drainage, and building facilities).
- c) Implement a plan to assist in maintaining and upgrading our distribution system, including system expansion to developing areas.
- d) Continue to work with developers, builders, and residents to ensure compliance with our storm water retention and erosion control program.

- e) Continue to offer grants to residents to replace old sewer lines. The sanitary sewer infiltration program's goal is to target problem areas to help reduce ground water infiltration into the sanitary sewer system.

Goal 4: Support Efforts to Improve Parks and Recreation Programs in the Community

- a) Receive and consider recommendations of the Parks & Recreation Commission for improvements to facilities and programming.
- b) Budget funds to implement recommendations of the Parks & Recreation Commission within the financial resources available.
- c) Continue to assess current parks and the possibility of adding some capital improvements.
- d) Expand the Village's trail system per the Trail Plan, including developing a strategy for maintenance of the trails.
- e) Plan community events for Fletcher Park to add to the quality of life for all residents.

Goal 5: Mt. Zion Convention Center

- a) Maintain the Convention Center to be an elegant facility for any type of event.
- b) Attract visitors from outside of Mt. Zion by utilizing the Convention Center for community events as well as private events.

Goal 6: Comprehensive Master Plan for the Village of Mt. Zion

- a) Continue to implement the plan.
- b) Review the current zoning and subdivision code.

SALARY PLAN

Village of Mt. Zion

Salary Plan
Effective January 1, 2024

Grade	Classification	Positions	Range
1	Mayor	1	\$2,500
2	Trustee	6	\$1,000
3	Dispatcher/Clerk	2	\$33,247-54,223
	Administrative Assistant	1	
4	Public Works Technician	9	\$42,158-65,964
	Event Coordinator	1	
5	Police Officer*	7	\$40,235-71,723
	Village Clerk	1	
	Public Works Crew Chief	1	
	Director of Parks & Recreation	1	
6	Police Sergeant*	2	\$54,553-80,293
7	Police Lieutenant	1	\$63,963-88,465
	Treasurer	1	
8	Director of Public Works	1	\$70,101-95,841
9	Chief of Police	1	\$80,160-105,900
10	Village Administrator	1	\$95,067-128,018

**Actual Police Officer Salaries are determined by the Collective Bargaining Agreement

Salary Breakdown for 2024 Budget

Due to job descriptions and simplicity, the manpower will be split as follows:

- a) The Administrator, Treasurer, & Receptionist Secretary will be split between four departments: General - Adm, General – P & Z, Water, & Sewer (25%)
- b) The Village Clerk will be split between four departments: General -Adm (12.5%), General – P&Z (12.5%), Water (50%) and Sewer (25%)
- c) The Director of Parks & Recreation will be charged to one department: General – Parks (100%)
- d) The Event Coordinator will be charged to one department: General – Convention Center (100%)
- e) The Director of Public Works will be split between three departments: General – Adm (25%), Water (50%), & Sewer (25%)
- f) Three Public Works Operators will be split between three departments: General - Street, Water & Sewer (33%)
- h) Three Public Works Operators will be split between three departments: General – Street, General - Parks & Recreation and Water (33%)
- i) Two Public Works Operator will be charged to one department: Water (100%)
- j) One Public Works Operator will be split between two departments: General – Street (50%) and Water (50%)
- k) The Police Chief and all Officers and Dispatchers will be charged completely to the General - Police (100%) Note: The Village will be reimbursed for approximately 67% of the School Resource Officer's salary.
- l) The Crossing Guards will be charged to the Crossing Guard Fund (100%)
- m) The Electrical and Plumbing Inspectors will be charged to the General - Planning & Zoning Department (100%)
- n) The Mayor and Village Trustee salaries are charged to the General - Administrative Department.

This alignment reflects a realistic utilization of time.

**2024 FISCAL YEAR
BUDGET**

GENERAL FUND

**VILLAGE OF MT. ZION OPERATING BUDGET
GENERAL FUND - REVENUE BY SOURCE
2024 BUDGET**

		Beginning Cash Balance			\$ 2,863,378
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 <u>Actual</u>	2022 Prior Year 2 <u>Actual</u>	2023 Prior Year <u>Actual</u>	2024 Current Year <u>Budget</u>
01.11.311	PROPERTY TAXES	430,787	431,239	485,592	570,000
01.11.313	UTILITY TAX	175,509	194,580	174,283	188,000
01.11.315	SIMPLIFIED TELE. TAX	29,505	25,969	25,690	25,000
01.11.321	LIQUOR LICENSES	15,625	17,604	16,725	16,000
01.11.322	GOLF CART LICENSES	4,805	5,492	6,458	6,000
01.11.325	FRANCHISE FEES	122,412	126,651	118,937	120,000
01.11.326	POLICE SERVICES	57,258	65,268	60,818	66,000
01.11.331	PERMITS, BLDG,SIGN,ETC	14,800	17,816	25,512	22,000
01.11.336	RAFFLE PERMITS	23,190	15,450	29,570	20,000
01.11.341	STATE INCOME TAX	771,907	980,779	961,350	1,000,000
01.11.342	REPLACEMENT TAXES	54,937	110,602	92,016	70,000
01.11.343	VIDEO GAMING	52,781	67,125	81,391	80,000
01.11.344	LOCAL USE TAX	241,370	239,275	239,276	250,000
01.11.345	STATE SALES TAX	453,886	517,030	536,794	540,000
01.11.346	ROAD AND BRIDGE TAXES	109,676	158,777	162,075	164,000
01.11.347	STATE GRANT PROCEEDS	414,585	394,305	412,100	0
01.11.351	COURT FINES	21,483	27,688	17,139	19,000
01.11.352	PARKING FINES	0	10	0	10
01.11.374	PARK,RECREATION FEES	7,210	5,904	8,907	7,000
01.11.376	PARK DONATIONS	42,545	1,916	1,800	1,000
01.11.377	FLETCHER PARK EVENTS	0	300	3,827	5,000
01.11.381	INTEREST INCOME-GENERAL	23,860	-6,405	85,894	85,000
01.11.382	RENTAL CHARGES	62,837	62,882	1,200	1,200
01.11.383	CONTRIBUTIONS BY OTHERS - CIP	32,200	0	0	0
01.11.384	REIMBURSEMENTS	92,272	100,567	89,136	100,000
01.11.385	MISCELLANEOUS FEES	53,436	26,794	37,322	30,000
01.11.386	CONVENTION CENTER RENTALS	59,021	77,820	79,030	80,000
01.11.387	FLETCHER PARK RENTALS	31,121	22,465	26,438	24,000
	TOTAL REVENUES	3,399,016	3,687,905	3,779,280	3,489,210

DISTRIBUTION OF REVENUE BY DEPARTMENT

ADMINISTRATIVE	230,802	256,960	287,111	324,475	
PLANNING & ZONING	62,831	78,300	77,846	101,200	
POLICE	1,165,901	1,311,329	1,376,821	1,548,500	
STREET	792,013	656,216	1,173,095	1,021,059	
PARKS & RECREATION	797,855	503,876	482,136	534,200	
CONVENTION CENTER	217,562	231,710	246,039	288,300	
	TOTAL EXPENDITURES	3,266,964	3,038,392	3,643,048	3,817,734

Estimated Ending Balance \$ 2,534,854

**VILLAGE OF MT. ZION OPERATING BUDGET
GENERAL FUND - ADMINISTRATIVE DEPARTMENT
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
01.11.421	REGULAR SALARIES	75,202	85,342	90,262	94,000
01.11.422	SALARIES, TEMPORARY	0	0	0	0
01.11.423	SALARIES, OVERTIME	15	35	2	200
01.11.451	HEALTH/LIFE DENTAL	10,678	18,949	22,106	26,000
01.11.511	R & M BUILDING	3,859	990	8,518	15,000
01.11.512	R & M EQUIPMENT	1,755	1,768	0	2,000
01.11.513	R & M VEHICLES	0	0	0	0
01.11.533	LEGAL	18,639	18,838	14,399	20,000
01.11.536	JANITORIAL SERVICES	6,153	5,980	5,865	8,000
01.11.549	CONTRACTUAL SERVICES	0	0	0	10,000
01.11.551	POSTAGE	1,018	490	1,069	1,250
01.11.552	TELEPHONE/INTERNET	1,209	1,717	1,707	3,000
01.11.554	PRINTING AND PUBLICATION	2,577	2,559	3,863	4,000
01.11.561	FEES	18,850	30,152	25,340	20,000
01.11.562	TRAVEL	781	357	1,066	3,000
01.11.563	TRAINING	1,130	1,130	1,978	3,000
01.11.565	DUES AND SUBSCRIPTIONS	2,808	2,746	2,875	2,000
01.11.571	UTILITIES	5,803	7,379	7,673	10,000
01.11.651	OFFICE SUPPLIES	1,040	1,000	733	1,500
01.11.652	OTHER SUPPLIES	1,304	702	1,295	1,000
01.11.653	SMALL EQUIPMENT	1,238	0	300	2,000
01.11.654	SUNDRY	3	0	229	250
01.11.820	BUILDING	0	7,550	0	0
01.11.831	EQUIPMENT	0	0	0	10,000
01.11.871	FURNITURE AND FIXTURES	0	0	1,162	2,000
01.11.911	ECONOMIC DEVELOPMENT	17,186	12,745	30,536	25,000
01.11.915	SPECIAL PROJECTS	21,750	24,601	34,891	20,000
01.11.929	RESERVE	5,653	0	0	10,000
01.11.999	TRANSFERS OUT-BOND PMT	31,141	31,250	31,243	31,275
	TOTALS	229,793	256,281	287,111	324,475

**VILLAGE OF MT. ZION OPERATING BUDGET
GENERAL FUND - PLANNING & ZONING DEPARTMENT
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
01.16.421	SALARIES	53,649	58,603	64,406	71,000
01.16.423	SALARIES, OVERTIME	15	35	2	200
01.16.451	HEALTH/LIFE/DENTAL	8,464	12,112	12,773	16,000
01.16.532	ENGINEERING	19	7,000	340	8,000
01.16.533	LEGAL	0	0	0	0
01.16.551	POSTAGE	0	0	0	0
01.16.554	PRINTING/PUBLICATION	403	440	147	500
01.16.561	FEES	281	110	178	500
01.16.563	TRAINING	0	0	0	0
01.16.565	DUES AND SUBSCRIPTIONS	0	0	0	0
01.16.651	OFFICE SUPPLIES	0	0	0	0
01.16.652	OTHER SUPPLIES	0	0	0	0
01.16.654	SUNDRY	0	0	0	0
01.16.929	RESERVE	0	0	0	5,000
	TOTALS	62,831	78,300	77,846	101,200

**VILLAGE OF MT. ZION OPERATING BUDGET
GENERAL FUND - POLICE DEPARTMENT
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
01.21.421	REGULAR SALARIES	668,645	734,087	813,534	862,000
01.21.423	OVERTIME SALARIES	15,109	20,752	14,150	20,000
01.21.451	HEALTH/LIFE/DENTAL	243,635	247,565	245,011	290,000
01.21.464	IDS	38,451	42,400	45,596	53,000
01.21.471	UNIFORMS	8,670	6,708	12,544	11,000
01.21.511	R/M BUILDINGS	1,997	2,990	2,413	4,000
01.21.512	R/M EQUIPMENT	5,382	5,379	5,164	6,000
01.21.513	R/M VEHICLES	5,387	6,133	8,044	8,000
01.21.533	LEGAL	10,604	13,980	9,682	15,000
01.21.536	JANITORIAL SERVICES	7,770	8,809	12,750	12,000
01.21.549	CONTRACTUAL SERVICES	1,857	1,930	14,259	20,000
01.21.551	POSTAGE	887	915	888	600
01.21.552	TELEPHONE/INTERNET	6,807	8,039	10,446	12,000
01.21.553	RADIO COMMUNICATIONS	6,330	5,625	6,858	8,500
01.21.554	PRINTING/PUBLICATION	1,626	2,119	1,402	2,000
01.21.561	FEES	54,529	58,539	57,369	61,000
01.21.562	TRAVEL	444	528	449	2,000
01.21.563	TRAINING	14,213	5,746	26,659	16,000
01.21.565	DUES AND SUBSCRIPTIONS	2,741	280	2,874	3,000
01.21.571	UTILITIES	11,059	11,920	11,374	15,000
01.21.651	OFFICE SUPPLIES	1,225	1,795	1,158	2,500
01.21.652	OTHER SUPPLIES/EQUIPMENT	1,444	973	2,355	2,400
01.21.653	SMALL EQUIPMENT	4,476	4,120	4,395	9,000
01.21.654	SUNDRY	888	779	451	500
01.21.655	GASOLINE AND OIL	15,321	22,638	21,422	24,000
01.21.711	LEASE PURCHASE PMT	0	0	0	0
01.21.820	BUILDING	495	2,314	27,997	5,000
01.21.831	EQUIPMENT	10,018	94,267	17,578	10,000
01.21.840	VEHICLE	25,893	0	0	64,000
01.21.871	FURNITURE, FIXTURES	0	0	0	0
01.21.929	RESERVE	0	0	0	10,000
	TOTALS	1,165,901	1,311,329	1,376,821	1,548,500

**VILLAGE OF MT. ZION OPERATING BUDGET
GENERAL FUND - STREET DEPARTMENT
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
01.41.421	REGULAR SALARIES	96,332	109,510	125,747	133,000
01.41.422	SALARIES, TEMPORARY	9,197	8,263	6,078	12,000
01.41.423	SALARIES, OVERTIME	3,026	5,719	4,357	6,000
01.41.451	HEALTH/LIFE/DENTAL	44,901	46,070	50,047	55,000
01.41.511	R/M BUILDING	8,124	4,237	7,110	10,000
01.41.512	R/M EQUIPMENT	10,580	13,300	14,401	15,000
01.41.513	R/M VEHICLES	11,557	10,904	13,268	15,000
01.41.514	R/M SYSTEM	31,249	39,279	28,030	40,000
01.41.532	ENGINEERING	7,118	56,749	73,274	125,000
01.41.549	CONTRACTUAL SERVICES	0	0	0	2,000
01.41.552	TELEPHONE/INTERNET	4,571	5,892	5,128	6,000
01.41.554	PRINTING AND PUBLICATION	258	289	661	750
01.41.561	FEES	5,219	8,243	6,422	8,000
01.41.562	TRAVEL	0	0	843	1,000
01.41.563	TRAINING	620	750	785	1,000
01.41.571	UTILITIES	7,296	9,794	8,924	11,000
01.41.572	STREET LIGHTING	23,420	28,695	30,324	35,000
01.41.651	OFFICE SUPPLIES	700	282	116	750
01.41.652	OTHER SUPPLIES	4,927	3,828	2,892	5,000
01.41.653	SMALL EQUIPMENT	6,827	6,215	6,605	8,000
01.41.654	SUNDRY	318	65	53	100
01.41.655	GASOLINE AND OIL	8,064	11,152	9,033	12,000
01.41.810	LAND/R-O-W ACQUISITION	0	0	0	0
01.41.820	BUILDING	0	4,800	0	7,000
01.41.831	EQUIPMENT	13,000	8,500	23,069	30,000
01.41.840	VEHICLE	0	59,000	0	0
01.41.852	ARPA GRANT FUNDS	157,517	1,138	558,542	72,459
01.41.860	STREET/SIDEWALKS	272,992	211,222	197,387	350,000
01.41.915	SPECIAL PROJECTS	64,200	2,320	0	10,000
01.41.929	RESERVE	0	0	0	50,000
	TOTALS	792,013	656,216	1,173,095	1,021,059

**VILLAGE OF MT. ZION OPERATING BUDGET
GENERAL FUND - PARKS & RECREATION DEPARTMENT
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
01.51.421	REGULAR SALARIES	65,820	83,611	95,238	101,000
01.51.422	SALARIES-TEMPORARY	4,652	15,988	2,739	10,000
01.51.423	SALARIES-OVERTIME	1,014	3,553	3,560	4,000
01.51.451	HEALTH/LIFE/DENTAL	23,830	27,538	32,590	34,000
01.51.511	R/M BUILDING	12,103	26,172	13,898	10,000
01.51.512	R/M EQUIPMENT	7,641	3,278	7,920	5,000
01.51.532	ENGINEERING	0	1,068	0	0
01.51.536	JANITORIAL SERVICES	14,512	17,955	21,976	18,500
01.51.549	CONTRACTUAL SERVICES	6,968	4,080	4,087	5,500
01.51.550	FLETCHER PARK EVENTS	1,765	12,766	14,132	20,000
01.51.551	POSTAGE	323	539	699	1,000
01.51.552	TELEPHONE/INTERNET	3,547	6,305	8,418	8,500
01.51.554	PRINTING AND PUBLICATION	1,644	2,254	1,706	2,000
01.51.561	FEES	8,597	8,695	8,891	8,500
01.51.562	TRAVEL	0	0	364	750
01.51.563	TRAINING	750	240	0	750
01.51.565	DUES AND SUBSCRIPTIONS	244	501	120	500
01.51.571	UTILITIES	17,185	26,912	23,319	26,000
01.51.629	MAINT. PARK SUPPLIES	10,880	10,146	6,701	10,000
01.51.651	OFFICE SUPPLIES	377	377	601	500
01.51.652	OTHER SUPPLIES	6,720	17,217	10,084	10,000
01.51.653	SMALL EQUIPMENT	4,653	2,695	2,348	2,000
01.51.654	SUNDRY	0	0	0	200
01.51.820	BUILDING	0	5,478	8,859	45,500
01.51.831	EQUIPMENT	34,087	19,259	12,469	8,000
01.51.840	VEHICLE	0	0	0	0
01.51.860	STREET/SIDEWALKS	0	7,275	22,133	10,000
01.51.871	FURNITURE AND FIXTURES	0	0	0	0
01.51.911	GRANTS	374,200	0	0	0
01.51.915	SPECIAL PROJECTS	22,142	17,975	6,565	5,000
01.51.929	RESERVE	0	0	0	5,000
01.51.999	TRANSFERS OUT - BOND PMT	174,201	182,000	172,721	182,000
	Total	797,855	503,876	482,136	534,200

**VILLAGE OF MT. ZION OPERATING BUDGET
GENERAL FUND - CONVENTION CENTER
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
01.54.421	REGULAR SALARIES	42,159	44,359	46,112	48,000
01.54.422	REGULAR SALARIES-TEMPORARY	9,624	10,876	13,920	15,000
01.54.423	SALARIES, OVERTIME	0	0	0	0
01.54.451	HEALTH/LIFE/DENTAL	15,810	8,602	8,994	36,000
01.54.511	R/M BUILDING	7,334	22,045	15,036	20,000
01.54.512	R/M EQUIPMENT	3,102	4,309	8,741	6,000
01.54.536	JANITORIAL SERVICES	14,248	17,937	22,294	20,000
01.54.549	CONTRACTUAL SERVICES	7,518	7,163	8,805	10,000
01.54.551	POSTAGE	323	539	340	800
01.54.552	TELEPHONE/INTERNET	2,633	3,084	1,706	3,500
01.54.554	PRINTING AND PUBLICATION	7,510	7,882	9,112	10,000
01.54.561	FEES	4,010	4,277	4,978	5,000
01.54.571	UTILITIES	4,078	5,077	5,531	7,500
01.54.652	OTHER SUPPLIES	1,373	1,762	2,673	2,500
01.54.653	SMALL EQUIPMENT	4,015	49	4,070	4,000
01.54.654	SUNDRY	0	0	0	0
01.54.820	BUILDING	0	0	0	0
01.54.831	EQUIPMENT	0	0	0	0
01.54.871	FURNITURE AND FIXTURES	0	0	0	0
01.51.929	RESERVE	0	0	0	5,000
01.54.999	TRANSFERS OUT-BOND PMT	93,825	93,750	93,729	95,000
	Total	149,970	167,874	246,039	288,300

POLICE DEDICATED FUNDS

**VILLAGE OF MT. ZION OPERATING BUDGET
DRUG FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 3,933
92.90.381	INTEREST INCOME-DRUG	0	0	0	0
92.90.385	MISCELLANEOUS	141	254	0	25
92.90.392	FORFEITURE FUNDS	0	0	0	25
	TOTAL REVENUES	141	254	0	50

DISTRIBUTION OF REVENUE

92.90.561	FEES	0	0	0	0
92.90.652	OTHER SUPPLIES	0	0	0	0
92.90.653	SMALL EQUIPMENT	0	0	0	3,000
92.90.840	VEHICLE	7,926	0	0	0
92.90.929	RESERVE	0	0	0	0
	TOTAL EXPENDITURES	7926	0	0	3,000

Estimated Ending Balance \$ 983

**VILLAGE OF MT. ZION OPERATING BUDGET
GAMES FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 14,960
93.90.347	GRANT PROCEEDS	1,000	0	0	0
93.90.348	GAMES TAX	4,041	5,137	5,034	4,000
93.90.381	INTEREST INCOME-GAMES	0	0	0	0
	TOTAL REVENUES	5,041	5,137	5,034	4,000

DISTRIBUTION OF REVENUE

93.90.831	EQUIPMENT	0	0	0	0
93.90.840	VEHICLE	9,500	0	0	12,000
93.90.911	GRANTS	0	0	0	0
93.90.929	RESERVE	2,000	0	0	0
	TOTAL EXPENDITURES	11,500	0	0	12,000

Estimated Ending Balance \$ 6,960

**VILLAGE OF MT. ZION OPERATING BUDGET
DUI FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 20,197
96.90.351	COURT FINES	3,513	4,373	1,178	2,000
96.90.381	INTEREST INCOME	0	0	0	0
	TOTAL REVENUES	3,513	4,373	1,178	2,000

DISTRIBUTION OF REVENUE

96.90.653	SMALL EQUIPMENT	0	3,795	0	5,000
96.90.831	EQUIPMENT	0	0	0	0
96.90.840	VEHICLE	0	0	0	15,000
96.90.929	RESERVE	0	0	0	0
	TOTAL EXPENDITURES	-	3,795	0	20,000

Estimated Ending Balance \$ 2,197

**VILLAGE OF MT. ZION OPERATING BUDGET
CANNABIS REGULATION FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 25,456
97.90.345	SALES TAX	8,112	9,845	9,114	8,000
	TOTAL REVENUES	8112.04	9,845	9,114	8,000

DISTRIBUTION OF REVENUE

97.90.653	CONTRACTUAL SERVICES	0	0	5,000	5,000
97.90.831	OTHER SUPPLIES	0	0	0	0
97.90.840	VEHICLE	0	0	0	20,000
97.90.929	RESERVE	0	0	0	0
	TOTAL EXPENDITURES	0	0	5,000	25,000

Estimated Ending Balance \$ 8,456

WATER FUND

**VILLAGE OF MT. ZION OPERATING BUDGET
WATER FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 473,798
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
51.42.361	WATER SALES	1,641,309	1,639,468	1,721,876	1,785,000
51.42.375	PENALTIES	16,963	16,981	19,197	20,000
51.42.381	INTEREST INCOME	7,011	-710	20,214	16,000
51.42.389	OTHER REVENUES	9,657	8,026	10,160	9,000
51.42.391	IEPA LOAN PROCEEDS	0	0	0	0
	TOTAL REVENUES	1,674,940	1,663,765	1,771,447	1,830,000

DISTRIBUTION OF REVENUE

51.42.421	REGULAR SALARIES	294,657	300,630	346,474	375,000
51.42.422	TEMPORARY SALARIES	5,043	8,407	15,228	12,000
51.42.423	OVERTIME	6,314	7,652	5,585	8,000
51.42.427	BONDS	0	0	0	0
51.42.451	HEALTH/LIFE/DENTAL	73,175	80,966	86,802	103,000
51.42.462	SOCIAL SECURITY-TRANSFER	0	0	0	0
51.42.511	R/M BUILDING	3,882	3,105	5,173	6,000
51.42.512	R/M EQUIPMENT	8,531	7,075	4,057	8,000
51.42.513	R/M VEHICLES	3,276	3,844	8,212	8,000
51.42.514	R/M SYSTEM	68,934	30,464	63,908	60,000
51.42.531	ACCOUNTNG/AUDIT-TRANSFER	0	0	0	0
51.42.532	ENGINEERING	758	24,616	2,589	10,000
51.42.533	LEGAL	0	0	0	1,000
51.42.536	JANITORIAL SERVICES	6,153	5,980	5,865	6,500
51.42.549	CONTRACTUAL SERVICES	0	0	58,314	30,000
51.42.551	POSTAGE	11,556	11,590	9,081	14,000
51.42.552	TELEPHONE/INTERNET	2,626	3,063	2,574	4,000
51.42.554	PRINTING/PUBLICATION	516	1,854	3,331	3,000
51.42.561	FEES	29,386	74,633	28,049	37,500
51.42.562	TRAVEL	0	132	1,541	2,500
51.42.563	TRAINING	1,238	1,740	1,190	2,500
51.42.565	DUES AND SUBSRPTIONS	2,143	962	981	2,000
51.42.571	UTILITIES	18,888	20,040	18,866	23,000
51.42.575	WATER PURCHASES	780,527	779,776	868,575	850,000
51.42.591	LIABILITY INS - TRANSFER	0	0	0	0
51.42.593	RENTAL FEES	40,818	40,818	0	0
51.42.651	OFFICE SUPPLIES	915	552	506	1,000
51.42.652	OTHER SUPPLIES	8,222	7,021	8,798	9,000
51.42.653	SMALL EQUIPMENT	3,953	2,757	10,908	5,000
51.42.655	GASOLINE/OIL	8,064	11,088	8,782	12,000
51.42.711	IEPA LOAN PAYMENT	35,759	34,008	142,088	143,000
51.42.831	EQUIPMENT	847	0	4,000	32,000
51.42.832	METERS	59,950	-2,062	345,203	10,000
51.42.840	VEHICLE	0	0	0	0
51.42.852	SYSTEM	16,677	69,400	13,052	100,000
51.42.929	RESERVE	5,178	0	0	10,000
	TOTAL EXPENDITURES	1,497,986	1,530,111	2,069,731	1,888,000

Estimated Ending Balance \$ 415,798

SEWER FUND

**VILLAGE OF MT. ZION OPERATING BUDGET
SEWER FUND
2024 BUDGET**

Beginning Cash Balance \$ 273,551

<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
52.43.362 SEWER CHARGES	475,631	551,980	626,323	649,000
52.43.363 LONG CREEK SEWER CHARGES	35,600	34,978	42,421	42,000
52.43.375 PENALTIES	5,183	6,036	7,462	7,000
52.43.381 INTEREST INCOME	287	731	3,121	6,000
52.43.389 OTHER REVENUES	2,790	6,342	22,844	5,000
TOTAL REVENUES	519,491	600,067	702,171	709,000

DISTRIBUTION OF REVENUE

52.43.421 REGULAR SALARIES	116,401	125,840	135,190	142,000
52.43.422 TEMPORARY SALARIES	0	517	4,163	8,000
52.43.423 OVERTIME SALARIES	872	1,323	99	2,500
52.43.451 HEALTH/LIFE/DENTAL	34,266	40,346	43,190	50,000
52.43.462 SOCIAL SECURITY-TRANSFER	0	0	0	0
52.43.511 R/M BUILDINGS	4,190	967	1,883	4,000
52.43.512 R/M EQUIPMENT	5,937	6,190	5,948	6,500
52.43.513 R/M VEHICLES	1,849	505	8,611	8,000
52.43.514 R/M SYSTEM	32,273	12,492	38,196	40,000
52.43.532 ENGINEERING	0	1,770	0	30,000
52.43.533 LEGAL	0	0	0	0
52.43.536 JANITORIAL SERVICES	6,153	5,980	5,865	6,500
52.43.551 POSTAGE	7,313	7,306	7,720	8,500
52.43.552 TELEPHONE/INTERNET	1,918	2,356	2,706	3,000
52.43.554 PRINTING AND PUBLICATION	351	1,217	2,107	2,000
52.43.561 FEES	7,944	8,349	8,857	10,000
52.43.562 TRAVEL	0	0	0	0
52.43.563 TRAINING	388	0	0	0
52.43.571 UTILITIES	7,476	8,168	8,817	11,000
52.43.578 SEWER TREATMENT CHARGES	229,001	238,136	250,663	286,000
52.43.593 RENTAL FEES	20,818	20,818	0	0
52.43.651 OFFICE SUPPLIES	553	388	506	750
52.43.652 OTHER SUPPLIES	848	0	184	1,000
52.43.653 SMALL EQUIPMENT	2,468	96	265	2,000
52.43.654 SUNDRY	0	0	0	100
52.43.655 GASOLINE AND OIL	8,064	11,088	8,781	10,000
52.43.831 EQUIPMENT	0	0	3,000	14,000
52.43.832 METERS	12,499	12,000	25,000	10,000
52.43.840 VEHICLE	0	0	0	0
52.43.852 SYSTEM	0	0	0	95,000
52.43.890 SEWER REHAB	4,500	500	0	15,000
52.43.929 RESERVE	38	0	0	10,000
TOTAL EXPENDITURES	506,121	506,352	561,749	775,850

Estimated Ending Balance \$ 206,701

SPECIAL FUNDS

**VILLAGE OF MT. ZION OPERATING BUDGET
AUDIT FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 30,354
11.11.311	PROPERTY TAXES	19,324	24,104	31,884	28,000
11.11.381	INTEREST	-254	-828	611	1,000
11.11.393	TRANSFERS IN	21	0	0	0
	TOTAL REVENUES	19,091	23,276	32,495	29,000
 <u>DISTRIBUTION OF REVENUE</u>					
11.11.531	ACCOUNTING/AUDITING	27,823	23,095	23,600	29,000
11.11.929	RESERVE	242	0	0	0
	TOTAL EXPENDITURES	28,065	23,095	23,600	29,000
				Estimated Ending Balance	\$ 30,354

**VILLAGE OF MT. ZION OPERATING BUDGET
LIABILITY INSURANCE FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 36,998
14.11.311	PROPERTY TAXES	85,549	89,631	119,867	105,000
14.11.381	INTEREST INCOME	-240	-783	2,122	1,500
14.11.393	TRANSFERS IN	23	0	0	0
	TOTAL REVENUES	85,331	88,847	121,989	106,500
 <u>DISTRIBUTION OF REVENUE</u>					
14.11.591	LIABILITY INS	77,722	99,039	97,724	105,000
14.11.929	RESERVE	266	0	18,221	5,000
	TOTAL EXPENDITURES	77,988	99,039	115,945	110,000
				Estimated Ending Balance	\$ 33,498

**VILLAGE OF MT. ZION OPERATING BUDGET
IMRF FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 179,452
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
16.98.311	PROPERTY TAXES	73,274	76,667	77,942	42,000
16.98.381	INTEREST INCOME	-236	-431	4,769	5,000
16.98.393	TRANSERS IN	100	0	0	0
	TOTAL REVENUES	73,137	76,236	82,710	47,000
 <u>DISTRIBUTION OF REVENUE</u>					
16.98.462	IMRF-VILLAGE	71,927	43,087	10,981	44,500
16.98.561	FEES	0	0	0	0
16.98.929	RESERVE	1,160	0	0	0
	TOTAL EXPENDITURES	73,086	43,087	10,981	44,500
				Estimated Ending Balance	\$ 181,952

VILLAGE OF MT. ZION OPERATING BUDGET
CROSSING GUARD FUND
2024 BUDGET

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 19,986
18.25.311	PROPERTY TAXES	982	3,480	5,027	4,000
18.25.381	INTEREST INCOME	-197	-644	784	750
	TOTAL REVENUES	785	2,837	5,811	4,750
 <u>DISTRIBUTION OF REVENUE</u>					
18.25.421	REGULAR SALARIES	2,530	3,020	2,780	4,750
18.25.929	RESERVE	188	0	0	0
	TOTAL EXPENDITURES	2,718	3,020	2,780	4,750
				Estimated Ending Balance	\$ 19,986

**VILLAGE OF MT. ZION OPERATING BUDGET
SOCIAL SECURITY FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 39,703
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
19.99.311	PROPERTY TAXES	60,006	60,318	99,771	133,000
19.99.381	INTEREST INCOME	-458	-1,424	12	100
19.99.393	TRANSFERS IN	73	0	0	0
	TOTAL REVENUES	59,621	58,894	99,783	133,100
 <u>DISTRIBUTION OF REVENUE</u>					
19.99.461	SOCIAL SECURITY-VILLAGE	68,357	75,923	83,765	133,000
19.99.929	RESERVE	856	0	0	5,000
	TOTAL EXPENDITURES	69,212	75,923	83,765	138,000
				Estimated Ending Balance	\$ 34,803

**VILLAGE OF MT. ZION OPERATING BUDGET
UNEMPLOYMENT COMPENSATION FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 49,940
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
20.97.311	PROPERTY TAXES	982	1,212	4,024	4,000
20.97.381	INTEREST INCOME	-450	-1,401	1,897	1,800
20.97.393	TRANSFERS IN	69	0	0	0
	TOTAL REVENUES	601	-189.43	5,922	5,800
 <u>DISTRIBUTION OF REVENUE</u>					
20.97.453	UNEMPLOYMENT COMP	0	0	0	25,000
20.97.929	RESERVE	802	0	0	0
	TOTAL EXPENDITURES	802	0	0	25,000
				Estimated Ending Balance	\$ 30,740

**VILLAGE OF MT. ZION OPERATING BUDGET
LEASE PURCHASE FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
				Beginning Cash Balance	\$ 19,486
40.83.311	PROPERTY TAXES	16,577	16,277	16,477	16,500
40.83.381	INTEREST	-26	52	482	300
	TOTAL REVENUES	16,551	16,329	16,960	16,800
 <u>DISTRIBUTION OF REVENUE</u>					
40.83.711	LEASE PURCHASE PAYMENTS	13,545	13,968	14,350	15,000
40.83.720	INTEREST EXPENSE	2,767	2,319	1,937	1,500
	TOTAL EXPENDITURES	16,312	16,287	16,287	16,500
				Estimated Ending Balance	\$ 19,786

CAPITAL IMPROVEMENT FUNDS

**VILLAGE OF MT. ZION OPERATING BUDGET
MOTOR FUEL TAX FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 813,125
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
15.75.343	MFT RECEIPTS	236,628	235,677	269,826	260,000
15.75.344	MFT REBUILD ILLINOIS	128,139	128,139	0	0
15.75.381	INTEREST INCOME	209	312	20,139	15,000
15.75.384	REIMBURSEMENTS	3,028	8,764	3,898	4,000
	TOTAL REVENUES	368,004	372,892	293,863	279,000

DISTRIBUTION OF REVENUE

15.75.532	ENGINEERING	0	2,180	0	70,000
15.75.810	LAND/R.O.W.	0	0	0	0
15.75.852	SYSTEM	268,634	276,295	58,581	900,000
15.75.929	RESERVE	0	0	0	0
	TOTAL EXPENDITURES	268,634	278,475	58,581	970,000

Estimated Ending Balance \$ 122,125

**VILLAGE OF MT. ZION OPERATING BUDGET
BUSINESS DEVELOPMENT DISTRICT FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 217,065
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
36.75.345	SALES TAX - BDD	217,554	314,839	309,789	336,000
36.75.381	INTEREST INCOME	34	171	15,969	8,000
36.75.384	REIMBURSEMENTS	0	0	0	0
	TOTAL REVENUES	217,588	315,010	325,758	344,000
 <u>DISTRIBUTION OF REVENUE</u>					
36.75.531	ACCOUNTING/AUDIT	0	500	500	500
36.75.533	LEGAL	410	706	788	2,500
36.75.534	OTHER CAPITAL PROJECTS	0	0	522,308	400,000
36.75.549	CONTRACTUAL SERVICES	1,638	2,955	6,403	6,000
36.75.654	MISCELLANEOUS	0	0	0	1,000
36.75.915	REDEVELOPMENT AGREEMENTS	9,201	58,951	0	150,000
37.75.929	RESERVE	0	0	0	0
	TOTAL EXPENDITURES	11,248	63,112	529,998	560,000
				Estimated Ending Balance	\$ 1,065

**VILLAGE OF MT. ZION OPERATING BUDGET
ROUTE 121 TAX INCREMENT FINANCING FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 365,256
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
38.73.311	PROPERTY TAXES	47,770	114,679	216,743	350,000
38.73.381	INTEREST INCOME	8	38	15,056	8,000
38.73.384	REIMBURSEMENTS	0	0	0	0
38.73.393	TRANSFERS IN	0	412,000	0	0
	TOTAL REVENUES	47,778	526,717	231,799	358,000

DISTRIBUTION OF REVENUE

38.73.531	ACCOUNTING/AUDIT	0	500	500	500
38.73.532	ENGINEERING	0	0	15,472	25,000
38.73.533	LEGAL	907	1,255	2,774	4,000
38.73.534	OTHER CAPITAL PROJECTS	0	0	323,336	275,000
38.73.548	SURPLUS REFUND	0	0	55,565	100,000
38.73.549	CONTRACTUAL SERVICES	1,820	27,063	11,298	20,000
38.73.565	DUES AND SUBSCRIPTIONS	0	0	550	1,000
38.73.654	MISCELLANEOUS	0	0	0	0
38.73.852	SYSTEM IMPROVEMENTS	0	0	0	0
38.73.915	REDEVELOPMENT AGREEMENTS	0	0	0	120,000
38.73.929	RESERVE	0	0	0	0
	TOTAL EXPENDITURES	2,727	28,818	409,494	545,500

Estimated Ending Balance \$ 177,756

DEBT SERVICE FUNDS

**VILLAGE OF MT. ZION OPERATING BUDGET
2024 G.O. CAPITAL PROJECTS FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
					Beginning Cash Balance \$ -
43.81.381	INTEREST INCOME	0	0	0	10,000
43.81.391	BOND PROCEEDS	0	0	0	690,000
	TOTAL REVENUES	0	0	0	700,000
 <u>DISTRIBUTION OF REVENUE</u>					
43.81.532	ENGINEERING	0	0	0	25,000
43.81.561	FEES	0	0	0	20,000
43.81.852	SYSTEM IMPROVEMENTS	0	0	0	655,000
	TOTAL EXPENDITURES	0	0	0	700,000
					Estimated Ending Balance \$ -

**VILLAGE OF MT. ZION OPERATING BUDGET
2024 GO B & I REPAYMENT FUND
2024 BUDGET**

<u>Acct No</u>	<u>Account Description</u>	Beginning Cash Balance				\$	-
		2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget		
44.82.311	PROPERTY TAXES	0	0	0	247,000		
44.82.381	INTEREST INCOME	0	0	0	500		
44.82.393	TRANSFER IN	0	0	0	0		
	TOTAL REVENUES	0	0	0	247,500		
 <u>DISTRIBUTION OF REVENUE</u>							
44.82.710	BOND PRINCIPAL	0	0	0	192,000		
44.82.720	BOND INTEREST	0	0	0	39,000		
44.82.929	RESERVE	0	0	0	1,700		
44.82.952	CLOSE ACCOUNT	0	0	0	0		
	TOTAL EXPENDITURES	0	0	0	232,700		
				Estimated Ending Balance	\$	14,800	

**VILLAGE OF MT. ZION OPERATING BUDGET
CONVENTION CENTER B & I FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 16,847
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
69.82.384	REIMBURSEMENTS	0	0	0	0
69.82.393	TRANSFER IN	124,966	125,000	124,972	126,275
	TOTAL REVENUES	124,966	125,000	124,972	126,275
 <u>DISTRIBUTION OF REVENUE</u>					
69.82.561	FEES	0	0	0	0
69.82.710	BOND PRINCIPAL	97,100	98,300	99,500	100,800
69.82.720	BOND INTEREST	27,866	26,700	25,472	24,200
	TOTAL EXPENDITURES	124,966	125,000	124,972	125,000
				Estimated Ending Balance	\$ 18,122

**VILLAGE OF MT. ZION OPERATING BUDGET
2009 FLETCHER/TIF B & I REPAYMENT FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 33,170
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
74.82.311	PROPERTY TAX - TIF	0	0	0	0
74.82.313	UTILITY TAXES	0	0	0	0
74.82.315	SIMPLIFIED TELE. TAX	0	0	0	0
74.82.381	INTEREST INCOME	212	75	73	50
74.82.393	TRANSFERS IN	174,201	182,000	172,721	182,000
	TOTAL REVENUES	174,413	182,075	172,794	182,050
 <u>DISTRIBUTION OF REVENUE</u>					
74.82.710	BOND PRINCIPAL	155,000	160,000	165,000	165,000
74.82.720	BOND INTEREST	24,705	21,869	18,941	16,000
74.82.929	RESERVE	0	0	0	1,000
74.82.952	CLOSE ACCOUNT	0	0	0	0
	TOTAL EXPENDITURES	179,705	181,869	183,941	182,000
				Estimated Ending Balance	\$ 33,220

POLICE PENSION FUND

**VILLAGE OF MT. ZION OPERATING BUDGET
POLICE PENSION FUND
2024 BUDGET**

		Beginning Cash Balance			\$ 3,705,624
<u>Acct No</u>	<u>Account Description</u>	2021 Prior Year 3 Actual	2022 Prior Year 2 Actual	2023 Prior Year Actual	2024 Current Year Budget
79.85.311	PROPERTY TAXES	348,597	313,316	217,565	168,000
79.85.381	INTEREST INCOME	170,249	-277,414	401,070	100,000
79.85.388	MEMBER CONTRIBUTIONS	59,599	65,466	71,751	65,000
	TOTAL REVENUES	578,445	101,369	690,386	333,000
 <u>DISTRIBUTION OF REVENUE</u>					
79.85.421	PENSIONS/REFUNDS	98,370	67,251	61,965	120,000
79.85.533	LEGAL	2,557	6,144	4,130	8,000
79.85.561	FEES	24,754	22,839	23,725	40,000
79.85.562	TRAVEL	0	0	0	500
79.85.563	TRAINING	925	0	0	3,000
79.85.565	DUES AND SUBSCRIPTIONS	795	0	1,590	800
79.85.651	OFFICE SUPPLIES	0	0	0	100
79.85.929	RESERVE	0	0	0	30,000
	TOTAL EXPENDITURES	127,401	96,233	91,410	202,400
				Estimated Ending Balance	\$ 3,836,224