

**VILLAGE OF MT. ZION
MACON COUNTY, ILLINOIS**

Ordinance No.
2018-22

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR TO PAY DEBT SERVICE ON
\$2,166,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE)
OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS

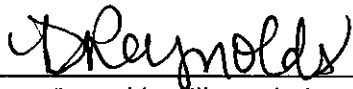
CERTIFICATE

State of Illinois)
)
)
County of Macon)

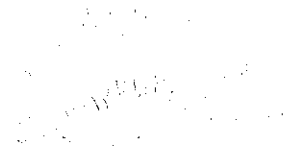
I, Dawn Reynolds, duly appointed Village Clerk of the Village of Mt. Zion, Macon County, State of Illinois, and as such, custodian of all Village records, do hereby certify that the attached Ordinance No. 2018-22, is a true and correct copy of AN APPROVED ORDINANCE OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS that was adopted by the Mt. Zion Village Board on December 3, 2018.

In witness whereof, I hereby set my hand and affix the seal of the Village of Mt. Zion on this 3rd day of December, 2018.

Seal



Dawn Reynolds, Village Clerk



ORDINANCE 2018- 22

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR TO PAY DEBT SERVICE ON \$2,166,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE) OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS

WHEREAS, the President and Board of Trustees (the "Board") of the Village of Mt. Zion, Macon County, Illinois (the "Village"), by ordinance adopted on the 15th day of August, 2016, (the "ordinance"), did provide for the issue of \$2,166,000 General Obligation Bonds (Alternate Revenue Source) (the "Bonds), and the levy of a direct annual tax sufficient to pay the debt service on the Bonds; and

WHEREAS, the Village has or will have Pledged Revenue (as defined in the Ordinance) available for the purpose of paying debt service on the Bonds heretofore imposed by the 2018 levy; and

WHEREAS, it is necessary and in the best interest of the Village that the tax heretofore levied for the year 2018 to pay the Bonds be abated;

NOW, THEREFORE, Be it ordained by the President and Board of Trustees of the Village of Mt. Zion, Macon County, Illinois, as follows:

SECTION 1: Abatement of Tax. The tax heretofore levied for the year 2018 in the Ordinance is hereby abated in its entirety.

SECTION 2: Filing the Ordinance. Forthwith upon the adoption of this Ordinance, the Village Clerk of the Village of Mt. Zion shall file a certified copy hereof with the County Clerk of Macon County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2018 in accordance with the provisions hereof.

SECTION 3: This Ordinance shall be in full force and effect forthwith upon its adoption and approval as provided by law.

Passed by the President and Village Board on the 3rd Day of December 2018.

Mose	<u>YEA</u>
Ritchie	<u>YEA</u>
Fritzsche	<u>YEA</u>

Johnson	<u>ABSENT</u>
Scales	<u>YEA</u>
Kernan	<u>YEA</u>



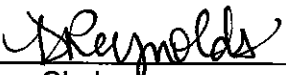
Village Clerk

APPROVED:



Village President

ATTEST:



Village Clerk